

**Grantee: Moreno Valley, CA**

**Grant: B-08-MN-06-0513**

**April 1, 2011 thru June 30, 2011 Performance Report**

**Grant Number:**

B-08-MN-06-0513

**Obligation Date:****Grantee Name:**

Moreno Valley, CA

**Award Date:**

03/27/2009

**Grant Amount:**

\$11,390,116.00

**Contract End Date:**

03/27/2013

**Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**QPR Contact:**

No QPR Contact Found

**Disasters:****Declaration Number**

NSP

**Narratives****Areas of Greatest Need:**

The City of Moreno Valley is a 51-square mile city located in western Riverside County, CA. In recent years, Moreno Valley has consistently ranked as one of the fastest growing cities in the nation. This significant growth rate, combined with skyrocketing home prices and questionable lending practices, has placed Moreno Valley near the top of the nation as a city hardest hit by foreclosures. In August 2007, CNN Money.com reported the combined Riverside/San Bernardino metropolitan region of California to be the fourth most impacted area by foreclosures in the U.S., with 1 foreclosure default filing for every 33 households. In August 2008, Moreno Valley was reported to have 6470 units in the foreclosure process. To illustrate the extent of this crisis, this 6470 figure is just 154 units shy of the total single family housing units built in the 10 year period from 1990 to 2000.

**Distribution and and Uses of Funds:**

In response to the problem, the City will focus its efforts in the areas of greatest need. Eleven of the 38 Census Tract Block Groups (CTBGs) in the city are ranked at the highest possible HUD-assigned risk score of ten (10). Available figures indicate 49.8% of current foreclosures are within the eleven (11) CTBGs with a 10-risk score. Combined, more than 84% of the homes foreclosed recently were located in CTBGs with HUD-assigned risk scores of 9 or 10. With that in mind, the City proposes to focus its efforts in these areas through three (3) basic programs: 1) A First Time Homebuyer Down Payment Assistance Program 2) An Acquisition/Rehabilitation/Resale of Single-Family Units Program, addressing the most severe vacant homes 3) An Acquisition/Rehabilitation/Rental of Multi-Family Units Program to meet the needs of households at or below 50% AMI.

**Definitions and Descriptions:****Low Income Targeting:****Acquisition and Relocation:****Public Comment:**

| <b>Overall</b>                                 | <b>This Report Period</b> | <b>To Date</b>  |
|--|---------------------------|-----------------|
| <b>Total Projected Budget from All Sources</b> | N/A                       | \$11,390,116.00 |
| <b>Total CDBG Program Funds Budgeted</b>       | N/A                       | \$11,390,116.00 |
| <b>Program Funds Drawdown</b>                  | \$0.00                    | \$6,017,432.54  |
| <b>Program Funds Obligated</b>                 | \$0.00                    | \$11,390,116.00 |
| <b>Program Funds Expended</b>                  | \$306,091.01              | \$10,693,592.08 |
| <b>Match Contributed</b>                       | \$0.00                    | \$0.00          |
| <b>Program Income Received</b>                 | \$494,260.85              | \$1,481,598.05  |
| <b>Program Income Drawdown</b>                 | \$0.00                    | \$0.00          |

## Progress Toward Required Numeric Targets

| <b>Requirement</b>                            | <b>Required</b> | <b>To Date</b> |
|---|-----------------|----------------|
| <b>Overall Benefit Percentage (Projected)</b> |                 | 0.00%          |
| <b>Overall Benefit Percentage (Actual)</b>    |                 | 0.00%          |
| <b>Minimum Non-Federal Match</b>              | \$0.00          | \$0.00         |
| <b>Limit on Public Services</b>               | \$1,708,517.40  | \$0.00         |
| <b>Limit on Admin/Planning</b>                | \$1,139,011.60  | \$141,282.63   |
| <b>Limit on State Admin</b>                   | \$0.00          | \$0.00         |

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

| <b>National Objective</b>            | <b>Target</b>  | <b>Actual</b>  |
|--------------------------------------|----------------|----------------|
| <b>NSP Only - LH - 25% Set-Aside</b> | \$2,847,529.00 | \$3,587,496.62 |

## Overall Progress Narrative:

During the reporting period from April 1 to June 30, 2011, the City of Moreno Valley continued to implement and manage designated NSP activities.

### MFR-ARR LH-25 ACTIVITY

>Team meetings were conducted with the Development Partner, Mary Erickson Community Housing (MECH), and city staff to specifically address status of the 27-unit MFR/LH-25 project. To address the architectural/exterior rehab elements as called in the Scope of Work, professional services from a licensed architect will be required. MECH, in collaboration with City staff has drafted a RFQ for the procurement of architectural services and was submitted to qualified consultants. A draft RFQ for Davis-Bacon/Prevailing Wage monitoring consultant was completed.

### SFR-ARR LMMI ACTIVITY

For the LMMI activity (SFR-ARR), the City's Development Partners have continued rehabilitation efforts. No new properties were acquired during this reporting period. This quarter \$494,260.85 of Program Income posted, as did 171,051.68 of expenditures (expenditure details below). The Program Income details are as follows:

\$ 93,406.39 11100 Davis Street SHEFFIELD

|               |                        |     |
|---------------|------------------------|-----|
| \$ 65,604.94  | 15157 Rencher Court    | VCD |
| \$ 96,840.82  | 13811 Bellcrest Court  | ANR |
| \$ 80,384.89  | 24591 Delphinium Ave   | ANR |
| \$ 1,645.49   | 24591 Delphinium Ave   | ANR |
| \$ 156,378.32 | 22570 Southwalk Street | MA  |

2ND QTR. 2011 PROGRAM INCOME                      \$494,260.85

The expenditure details are as follows:

|              |   |
|--------------|---|
| \$ 19,832.77 | REHAB. 25263 DRAKE DR, MV                   |
| \$250.00     | SFR APPRAISAL - 24497 Dunlavy Ct            |
| \$ 250.00    | SFR APPRAISAL - 13715 Mc Donnell            |
| \$22,946.67  | REHABILITATION COST- 13651 Littler          |
| \$ 16,478.95 | REHABILITATION COST 24430 Mt Russell        |
| \$15,862.16  | REHABILITATION COSTS- 24105 Rothbury        |
| \$15,585.51  | REHABILITATION COST - 14131 St. Tropez      |
| \$974.48     | MAINTENANCE & REHABILITATION- 15736 Granada |
| \$340.00     | MAINTENANCE & REHABILITATION- 11620 Warbler |
| \$ 250.00    | SFR Appraisal- 22852 Pahute                 |
| \$ 34,168.43 | PROP REHAB COSTS-25241 TODD DR              |
| \$ 11,500.00 | REHAB. 13711 FLAMING ARROW DR.              |
| \$17,219.57  | REHAB. 12242 ZINNIA STREET, MV              |
| \$250.00     | SFR Appraisal- 12242 Zinnia                 |
| \$15,143.14  | REHAB: 13714 FLAMING ARROW                  |

2ND QTR. 2011 EXPENDITURES                      \$    171,051.68

The following properties are currently undergoing and/or nearing completion of rehabilitation:

1. 25263 Drake Drive (ANR Industries)
2. 14138 Rio Bravo Road (ANR Industries)
3. 13651 Littler Court (ANR Industries)
4. 24497 Dunlavy Court (ANR Industries)
5. 10008 Sycamore Canyon Road
6. 22852 Pahute Drive (Sheffield Homes)
7. 25860 Parsley Avenue (Sheffield Homes)
8. 14958 Curry Street (Sheffield Homes)
12. 12209 Nita Drive (Sheffield Homes)
13. 25472 Orchid Court (Sheffield Homes)
14. 13711 Flaming Arrow Drive (VCD Corp)
15. 13714 Flaming Arrow Drive (VCD Corp)
16. 12242 Zinnia Avenue (VCD Corp)

The City of Moreno and staff are committed to matching income-eligible buyers with the single family properties acquired through the NSP Program. Consequently, sometimes during the buyer qualification process it is determined that a buyer does not meet our requirements (i.e. income levels, affordable housing cost ratios, etc.). If it is determined that a buyer does not qualify for the program the pending escrow for the resale is subsequently cancelled.

The escrows for the following properties closed escrow this reporting period:

1. 22570 Southwalk (Mayans Development)
2. 13811 Bellcrest Court (ANR)
3. 24591 Delphinium Ave. (ANR)
4. 15175 Rencher Court (VCD Corp)

Homebuyers are in escrow to purchase the following newly rehabilitated homes. The following properties are scheduled to close escrow during the next reporting period (July to September 2011):

1. 24150 Rothbury Drive (ANR)
2. 14950 Rio Grande Drive (ANR)
3. 24497 Dunlavy Court (ANR)
4. 14131 St. Tropez Court (ANR)
5. 13150 Kiowa Drive (Mayans)
6. 24747 Brodiaea Avenue (Sheffield)
7. 11757 Mentzelia Court (Sheffield)
8. 25263 Drake Drive (ANR)
9. 13651 Littler Court (ANR)
10. 25241 Todd Drive (Sheffield)

## Project Summary

| Project #, Project Title                           | This Report Period     | To Date                |                        |
|--|------------------------|------------------------|------------------------|
|  | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 08-09-ARR-MFR, Acquisition, Rehabilitation, Rental | \$0.00                 | \$3,587,496.62         | \$2,002,973.98         |
| 08-09-ARR-SFR, Acquisition, Rehabilitation, Resale | \$0.00                 | \$6,663,608.38         | \$3,873,175.93         |
| 08-09-Admin, Administration                        | \$0.00                 | \$1,139,011.00         | \$141,282.63           |
| 08-09-NSP-HAP, Homebuyers Assistance Program       | \$0.00                 | \$0.00                 | \$0.00                 |
| 9999, Restricted Balance                           | \$0.00                 | \$0.00                 | \$0.00                 |
| BCKT, Bucket Project                               | \$0.00                 | \$0.00                 | \$0.00                 |

## Activities

**Grantee Activity Number: 08-09-ADM-01**

**Activity Title: Administration**

**Activity Category:**

Administration

**Project Number:**

08-09-Admin

**Projected Start Date:**

01/15/2009

**Benefit Type:**

N/A

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Administration

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of Moreno Valley

**Overall**

**Apr 1 thru Jun 30, 2011**

**To Date**

|  |              |                |
|--|--------------|----------------|
| <b>Total Projected Budget from All Sources</b> | N/A          | \$1,139,011.00 |
| <b>Total CDBG Program Funds Budgeted</b>       | N/A          | \$1,139,011.00 |
| <b>Program Funds Drawdown</b>                  | \$0.00       | \$141,282.63   |
| <b>Program Funds Obligated</b>                 | \$0.00       | \$1,139,011.00 |
| <b>Program Funds Expended</b>                  | \$135,039.33 | \$631,330.37   |
| City of Moreno Valley                          | \$135,039.33 | \$631,330.37   |
| <b>Match Contributed</b>                       | \$0.00       | \$0.00         |
| <b>Program Income Received</b>                 | \$0.00       | \$0.00         |
| <b>Program Income Drawdown</b>                 | \$0.00       | \$0.00         |

**Activity Description:**

Administration

**Location Description:**

**Activity Progress Narrative:**

\$ 135,039.33 was expended this reporting period on the following activities. Please note this list is not exhaustive.

- Administered NSP budget
- Conducted periodic inspections of properties undergoing rehabilitation
- Ordered post rehabilitation appraisals
- Continued to explore alternative methods to acquire eligible properties (i.e. communication with lenders, banks and the City's internal departments
- Facilitated the escrow process (drafted loan documents, processed payment requests, etc.)
- Tracked and monitored labor and activities contributing toward program implementation
- Processed Homebuyer Assistance Program (HAP) loans (utilizing RDA funds) for some of the NSP-acquired properties
- Updated a webpage marketing available NSP properties
- Reconciled accounts for DRGR reporting
- Performed research/assessment of subject properties to determine consistency with program goals
- Performed comparative market analysis for acquisition properties of interest
- Processed homebuyer qualifications applications
- Provided homebuyer orientations to each NSP homebuyer regarding the resale restrictions
- Assisted lenders and Development Partners with the facilitation of the close of escrow on NSP properties to homebuyers

## Accomplishments Performance Measures

No Accomplishments Performance Measures found.

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number: 08-09-SFR-ANR-01**

**Activity Title: SFR-Acq/rehab: ANR Industries**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

08-09-ARR-SFR

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

06/30/2011

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

| Overall  | Apr 1 thru Jun 30, 2011 | To Date        |
|--|-------------------------|----------------|
| <b>Total Projected Budget from All Sources</b>         | N/A                     | \$2,765,604.00 |
| <b>Total CDBG Program Funds Budgeted</b>               | N/A                     | \$2,765,604.00 |
| <b>Program Funds Drawdown</b>                          | \$0.00                  | \$1,265,921.23 |
| <b>Program Funds Obligated</b>                         | \$0.00                  | \$2,765,604.00 |
| <b>Program Funds Expended</b>                          | \$91,206.06             | \$2,011,880.37 |
| City of Moreno Valley, Economic Development Department | \$91,206.06             | \$2,011,880.37 |
| <b>Match Contributed</b>                               | \$0.00                  | \$0.00         |
| <b>Program Income Received</b>                         | \$0.00                  | \$0.00         |
| <b>Program Income Drawdown</b>                         | \$0.00                  | \$0.00         |

**Activity Description:**

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523 This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 156 households at an area median income up to 120%.

## Activity Progress Narrative:

During this reporting period, ANR Industries has continued rehabilitation on properties acquired during previous reporting periods. No additional properties were acquired by ANR during the period of March to June 2011.

ANR generated \$91,206.06 of expenditures during this reporting period for acquisition appraisals and reimbursement of rehabilitation costs.

The expenditure details are as follows:

|              |   |
|--------------|---|
| \$ 19,832.77 | REHAB. 25263 DRAKE DR, MV                   |
| \$250.00     | SINGLE FAMILY RESIDENTAL - 24497 Dunlavy Ct |
| \$250.00     | SINGLE FAMILY RESIDENTAL- 13715 Mc Donnell  |
| \$22,946.67  | REHABILITATION COST- 13651 Littler          |
| \$16,478.95  | REHABILITATION COST 24430 Mt Russell        |
| \$15,862.16  | REHABILITATION COSTS- 24105 Rothbury        |
| \$15,585.51  | REHABILITATION COST - 14131 St. Tropez      |

## Accomplishments Performance Measures

|                 | This Report Period | Cumulative Actual Total / Expected |
|-----------------|--------------------|------------------------------------|
|                 | Total              | Total                              |
| # of Properties | 0                  | 0/0                                |

|                         | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
|                         | Total              | Total                              |
| # of Housing Units      | 0                  | 0/0                                |
| # of Singlefamily Units | 0                  | 0/0                                |

## Beneficiaries Performance Measures

|                 | This Report Period |     |       | Cumulative Actual Total / Expected |     |                |   |
|-----------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
|                 | Low                | Mod | Total | Low                                | Mod | Total Low/Mod% |   |
| # of Households | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/0            | 0 |

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources          | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found |        |
| Total Other Funding Sources    |        |

|                                 |                                    |
|---------------------------------|------------------------------------|
| <b>Grantee Activity Number:</b> | <b>08-09-SFR-ANR-02</b>            |
| <b>Activity Title:</b>          | <b>SFR- RESALE: ANR Industries</b> |

|  |  |
|--|--|
| <b>Activity Category:</b><br>Rehabilitation/reconstruction of residential structures | <b>Activity Status:</b><br>Under Way   |
| <b>Project Number:</b><br>08-09-ARR-SFR  | <b>Project Title:</b><br>Acquisition, Rehabilitation, Resale                               |
| <b>Projected Start Date:</b><br>01/15/2009   | <b>Projected End Date:</b><br>09/30/2010   |
| <b>Benefit Type:</b><br>Direct Benefit (Households)                                  | <b>Completed Activity Actual End Date:</b><br>06/30/2011                                   |
| <b>National Objective:</b><br>NSP Only - LMMI  | <b>Responsible Organization:</b><br>City of Moreno Valley, Economic Development Department |

| <b>Overall</b>   | <b>Apr 1 thru Jun 30, 2011</b> | <b>To Date</b> |
|--|--------------------------------|----------------|
| <b>Total Projected Budget from All Sources</b>         | N/A                            | \$0.00         |
| <b>Total CDBG Program Funds Budgeted</b>               | N/A                            | \$0.00         |
| <b>Program Funds Drawdown</b>                          | \$0.00                         | \$0.00         |
| <b>Program Funds Obligated</b>                         | \$0.00                         | \$0.00         |
| <b>Program Funds Expended</b>                          | \$0.00                         | \$0.00         |
| City of Moreno Valley, Economic Development Department | \$0.00                         | \$0.00         |
| <b>Match Contributed</b>                               | \$0.00                         | \$0.00         |
| <b>Program Income Received</b>                         | \$178,871.20                   | \$727,407.20   |
| <b>Program Income Drawdown</b>                         | \$0.00                         | \$0.00         |

### Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

### Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

### Activity Progress Narrative:

ANR Industries closed two resale escrows on properties sold to income-eligible households. During this reporting period, \$178,871.20 of Program Income was posted; this is reflective of the income generated through the resale of the two properties (13811 Bellcrest Court and 24591 Delphinium Avenue) and an escrow refund. The Program Income details are as follows:  
 \$96,840.82 13811 Bellcrest Court- resale income  
 \$80,384.89 24591 Delphinium Ave &ndash;resale income  
 \$ 1,645.49 24591 Delphinium Ave- escrow refund from resale

## Accomplishments Performance Measures

|                 | This Report Period | Cumulative Actual Total / Expected |
|-----------------|--------------------|------------------------------------|
|                 | Total              | Total                              |
| # of Properties | 2                  | 8/0                                |

|                    | This Report Period | Cumulative Actual Total / Expected |
|--------------------|--------------------|------------------------------------|
|                    | Total              | Total                              |
| # of Housing Units | 2                  | 8/0                                |

## Beneficiaries Performance Measures

|                 | This Report Period |     |       | Cumulative Actual Total / Expected |     |       |          |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
|                 | Low                | Mod | Total | Low                                | Mod | Total | Low/Mod% |
| # of Households | 0                  | 1   | 2     | 1/0                                | 6/0 | 8/0   | 87.50    |

## Activity Locations

| Address               | City          | State | Zip   |
|-----------------------|---------------|-------|-------|
| 24591 Delphinium Way  | Moreno Valley | NA    | 92553 |
| 13811 Bellcrest Court | Moreno Valley | NA    | 92553 |

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

| Other Funding Sources          | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found |        |
| Total Other Funding Sources    |        |

|                                 |  |
|---------------------------------|--|
| <b>Grantee Activity Number:</b> | <b>08-09-SFR-MAYANS-01</b>               |
| <b>Activity Title:</b>          | <b>SFR-ACQ/REHAB: MAYANS DEVELOPMENT</b> |

**Activity Category:**  
Rehabilitation/reconstruction of residential structures

**Activity Status:**  
Under Way

**Project Number:**  
08-09-ARR-SFR

**Project Title:**  
Acquisition, Rehabilitation, Resale

**Projected Start Date:**  
01/15/2009

**Projected End Date:**  
09/30/2010

**Benefit Type:**  
Direct Benefit (Households)

**Completed Activity Actual End Date:**  
06/30/2011

**National Objective:**  
NSP Only - LMMI

**Responsible Organization:**  
City of Moreno Valley, Economic Development Department

| Overall  | Apr 1 thru Jun 30, 2011 | To Date        |
|--|-------------------------|----------------|
| <b>Total Projected Budget from All Sources</b>         | N/A                     | \$1,591,663.00 |
| <b>Total CDBG Program Funds Budgeted</b>               | N/A                     | \$1,591,663.00 |
| <b>Program Funds Drawdown</b>                          | \$0.00                  | \$1,071,774.61 |
| <b>Program Funds Obligated</b>                         | \$0.00                  | \$1,591,663.00 |
| <b>Program Funds Expended</b>                          | \$1,314.48              | \$1,073,814.09 |
| City of Moreno Valley, Economic Development Department | \$1,314.48              | \$1,073,814.09 |
| <b>Match Contributed</b>                               | \$0.00                  | \$0.00         |
| <b>Program Income Received</b>                         | \$0.00                  | \$0.00         |
| <b>Program Income Drawdown</b>                         | \$0.00                  | \$0.00         |

**Activity Description:**

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

During this reporting period, Mayans has continued finalizing rehabilitation on properties acquired during previous reporting periods. No additional properties were acquired by during the period of March to June 2011. Mayans generated \$1,314.48 of expenditures during this reporting period for reimbursement of minor repair costs.

## Accomplishments Performance Measures

|                 | This Report Period | Cumulative Actual Total / Expected |
|-----------------|--------------------|------------------------------------|
|                 | Total              | Total                              |
| # of Properties | 0                  | 0/0                                |

|                    | This Report Period | Cumulative Actual Total / Expected |
|--------------------|--------------------|------------------------------------|
|                    | Total              | Total                              |
| # of Housing Units | 0                  | 0/0                                |

## Beneficiaries Performance Measures

|                 | This Report Period |     |       | Cumulative Actual Total / Expected |     |                |   |
|-----------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
|                 | Low                | Mod | Total | Low                                | Mod | Total Low/Mod% |   |
| # of Households | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/0            | 0 |

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources          | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found |        |
| Total Other Funding Sources    |        |

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|                                 |                                       |
|---------------------------------|---------------------------------------|
| <b>Grantee Activity Number:</b> | <b>08-09-SFR-MAYANS-02</b>            |
| <b>Activity Title:</b>          | <b>SFR-RESALE- MAYANS DEVELOPMENT</b> |

|  |  |
|--|--|
| <b>Activity Category:</b><br>Rehabilitation/reconstruction of residential structures | <b>Activity Status:</b><br>Under Way   |
| <b>Project Number:</b><br>08-09-ARR-SFR  | <b>Project Title:</b><br>Acquisition, Rehabilitation, Resale                               |
| <b>Projected Start Date:</b><br>01/15/2009   | <b>Projected End Date:</b><br>09/30/2010   |
| <b>Benefit Type:</b><br>Direct Benefit (Households)                                  | <b>Completed Activity Actual End Date:</b><br>06/30/2011                                   |
| <b>National Objective:</b><br>NSP Only - LMMI  | <b>Responsible Organization:</b><br>City of Moreno Valley, Economic Development Department |

| <b>Overall</b>   | <b>Apr 1 thru Jun 30, 2011</b> | <b>To Date</b> |
|--|--------------------------------|----------------|
| <b>Total Projected Budget from All Sources</b>         | N/A                            | \$0.00         |
| <b>Total CDBG Program Funds Budgeted</b>               | N/A                            | \$0.00         |
| <b>Program Funds Drawdown</b>                          | \$0.00                         | \$0.00         |
| <b>Program Funds Obligated</b>                         | \$0.00                         | \$0.00         |
| <b>Program Funds Expended</b>                          | \$0.00                         | \$270,287.09   |
| City of Moreno Valley, Economic Development Department | \$0.00                         | \$270,287.09   |
| <b>Match Contributed</b>                               | \$0.00                         | \$0.00         |
| <b>Program Income Received</b>                         | \$156,378.32                   | \$156,378.32   |
| <b>Program Income Drawdown</b>                         | \$0.00                         | \$0.00         |

**Activity Description:**

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

Mayans closed resale escrow on one property (22570 Southwalk Street) sold to an income-eligible household. During this reporting period, \$156,378.32 of Program Income was posted.

## Accomplishments Performance Measures

|                 | This Report Period | Cumulative Actual Total / Expected |
|-----------------|--------------------|------------------------------------|
|                 | Total              | Total                              |
| # of Properties | 1                  | 4/0                                |

|                    | This Report Period | Cumulative Actual Total / Expected |
|--------------------|--------------------|------------------------------------|
|                    | Total              | Total                              |
| # of Housing Units | 0                  | 3/0                                |

## Beneficiaries Performance Measures

|                 | This Report Period |     |       | Cumulative Actual Total / Expected |     |       |          |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
|                 | Low                | Mod | Total | Low                                | Mod | Total | Low/Mod% |
| # of Households | 0                  | 0   | 1     | 0/0                                | 2/0 | 4/0   | 50.00    |

## Activity Locations

| Address                | City          | State | Zip   |
|------------------------|---------------|-------|-------|
| 22570 Southwalk Avenue | Moreno Valley | NA    | 92253 |

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

| Other Funding Sources          | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found |        |
| Total Other Funding Sources    |        |

|                                 |                                 |
|---------------------------------|---------------------------------|
| <b>Grantee Activity Number:</b> | <b>08-09-SFR-SHEFFIELD-01</b>   |
| <b>Activity Title:</b>          | <b>SFR-ACQ/REHAB: SHEFFIELD</b> |

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-SFR

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

| Overall  | Apr 1 thru Jun 30, 2011 | To Date        |
|--|-------------------------|----------------|
| <b>Total Projected Budget from All Sources</b>         | N/A                     | \$1,593,343.00 |
| <b>Total CDBG Program Funds Budgeted</b>               | N/A                     | \$1,593,343.00 |
| <b>Program Funds Drawdown</b>                          | \$0.00                  | \$1,027,138.22 |
| <b>Program Funds Obligated</b>                         | \$0.00                  | \$1,593,343.00 |
| <b>Program Funds Expended</b>                          | \$34,418.43             | \$1,652,586.00 |
| City of Moreno Valley, Economic Development Department | \$34,418.43             | \$1,652,586.00 |
| <b>Match Contributed</b>                               | \$0.00                  | \$0.00         |
| <b>Program Income Received</b>                         | \$0.00                  | \$0.00         |
| <b>Program Income Drawdown</b>                         | \$0.00                  | \$0.00         |

**Activity Description:**

Activity Description: This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

During this reporting period, Sheffield Homes has continued rehabilitation on properties acquired during previous reporting periods. No additional properties were acquired by Sheffield during the period of March to June 2011, nor had any resales closed escrow. \$34,418.43 of expenditures generated by Sheffield posted during this reporting period. The expenditures were for an acquisition appraisal (22852 Pahute) and the reimbursement of rehab costs (25241 Todd Drive).

The expenditure details are as follows:

|             |                                |
|-------------|--------------------------------|
| \$250.00    | SFR Appraisal- 22852 Pahute    |
| \$34,168.43 | PROP REHAB COSTS-25241 TODD DR |

\$34,418.43 Total

### Accomplishments Performance Measures

|                 | This Report Period<br>Total | Cumulative Actual Total / Expected<br>Total |
|-----------------|-----------------------------|---|
| # of Properties | 0                           | 0/0   |

|                    | This Report Period<br>Total | Cumulative Actual Total / Expected<br>Total |
|--------------------|-----------------------------|---|
| # of Housing Units | 0                           | 0/0   |

### Beneficiaries Performance Measures

|                 | This Report Period |     |       | Cumulative Actual Total / Expected |     |       |          |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
|                 | Low                | Mod | Total | Low                                | Mod | Total | Low/Mod% |
| # of Households | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/0   | 0        |

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources          | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found |        |
| Total Other Funding Sources    |        |

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**Grantee Activity Number:** 08-09-SFR-SHEFFIELD-02  
**Activity Title:** SFR-RESALE: SHEFFIELD

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

08-09-ARR-SFR

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

06/30/2011

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

| Overall  | Apr 1 thru Jun 30, 2011 | To Date      |
|--|-------------------------|--------------|
| <b>Total Projected Budget from All Sources</b>         | N/A                     | \$0.00       |
| <b>Total CDBG Program Funds Budgeted</b>               | N/A                     | \$0.00       |
| <b>Program Funds Drawdown</b>                          | \$0.00                  | \$0.00       |
| <b>Program Funds Obligated</b>                         | \$0.00                  | \$0.00       |
| <b>Program Funds Expended</b>                          | \$0.00                  | \$0.00       |
| City of Moreno Valley, Economic Development Department | \$0.00                  | \$0.00       |
| <b>Match Contributed</b>                               | \$0.00                  | \$0.00       |
| <b>Program Income Received</b>                         | \$93,406.39             | \$372,807.51 |
| <b>Program Income Drawdown</b>                         | \$0.00                  | \$0.00       |

**Activity Description:**

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

Location Description: The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

Sheffield Homes has not closed resale on any closed escrow on resale of the property located at 11100 Davis Street to an income-eligible household. \$93,406.93 of Program Income was posted during this reporting period for the sale of 11100 Davis Street to an income-eligible household. The Davis Street property actually closed escrow last reporting period; the beneficiary information was reported then. Since the Program Income had not posted to our General Ledger at that time, it was not reported last quarter. The Program Income details are as follows:

\$93,406.39 11100 Davis Street

Sheffield is actively marketing the NSP properties for resale and currently has three properties in escrow:

1. 24747 Brodiaea Avenue (Sheffield)
2. 11757 Mentzelia Court (Sheffield)
3. 25241 Todd Drive (Sheffield)

### Accomplishments Performance Measures

|                 | This Report Period | Cumulative Actual Total / Expected |
|-----------------|--------------------|------------------------------------|
|                 | Total              | Total                              |
| # of Properties | 0                  | 4/0                                |

|                    | This Report Period | Cumulative Actual Total / Expected |
|--------------------|--------------------|------------------------------------|
|                    | Total              | Total                              |
| # of Housing Units | 0                  | 4/0                                |

### Beneficiaries Performance Measures

|                 | This Report Period |     |       | Cumulative Actual Total / Expected |     |       |          |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
|                 | Low                | Mod | Total | Low                                | Mod | Total | Low/Mod% |
| # of Households | 0                  | 0   | 0     | 0/0                                | 3/0 | 4/0   | 75.00    |

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources          | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found |        |
| Total Other Funding Sources    |        |

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**Grantee Activity Number: 08-09-SFR-VCD-01**

**Activity Title: SFR-ACQ/REHAB: VCD CORPORATION**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

08-09-ARR-SFR

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

| <b>Overall</b>   | <b>Apr 1 thru Jun 30, 2011</b> | <b>To Date</b> |
|--|--------------------------------|----------------|
| <b>Total Projected Budget from All Sources</b>         | N/A                            | \$710,291.02   |
| <b>Total CDBG Program Funds Budgeted</b>               | N/A                            | \$710,291.02   |
| <b>Program Funds Drawdown</b>                          | \$0.00                         | \$505,634.51   |
| <b>Program Funds Obligated</b>                         | \$0.00                         | \$710,291.02   |
| <b>Program Funds Expended</b>                          | \$44,112.71                    | \$724,259.72   |
| City of Moreno Valley, Economic Development Department | \$44,112.71                    | \$724,259.72   |
| <b>Match Contributed</b>                               | \$0.00                         | \$0.00         |
| <b>Program Income Received</b>                         | \$0.00                         | \$0.00         |
| <b>Program Income Drawdown</b>                         | \$0.00                         | \$0.00         |

**Activity Description:**

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

During this reporting period, VCD Corp. has continued rehabilitation on properties acquired during previous reporting periods. No additional properties were acquired by ANR during the period of March to June 2011.

VCD generated \$44,112.71 of expenditures during this reporting period for an acquisition appraisal and reimbursement of rehabilitation costs.

The expenditure details are as follows:

\$ 11,500.00 REHAB. 13711 FLAMING ARROW DR.  
\$17,219.57 REHAB. 12242 ZINNIA STREET, MV

\$ 250.00 SFR Appraisal- 12242 Zinnia  
 \$15,143.14 REHAB: 13714 FLAMING ARROW

### Accomplishments Performance Measures

|                 | This Report Period | Cumulative Actual Total / Expected |
|-----------------|--------------------|------------------------------------|
|                 | Total              | Total                              |
| # of Properties | 0                  | 0/0                                |

|                    | This Report Period | Cumulative Actual Total / Expected |
|--------------------|--------------------|------------------------------------|
|                    | Total              | Total                              |
| # of Housing Units | 0                  | 0/0                                |

### Beneficiaries Performance Measures

|                 | This Report Period |     |       | Cumulative Actual Total / Expected |     |       |          |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
|                 | Low                | Mod | Total | Low                                | Mod | Total | Low/Mod% |
| # of Households | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/0   | 0        |

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources          | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found |        |
| Total Other Funding Sources    |        |

|                                 |                                    |
|---------------------------------|------------------------------------|
| <b>Grantee Activity Number:</b> | <b>08-09-SFR-VCD-02</b>            |
| <b>Activity Title:</b>          | <b>SFR-RESALE: VCD CORPORATION</b> |

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-SFR

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:**

06/30/2011

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

| Overall  | Apr 1 thru Jun 30, 2011 | To Date      |
|--|-------------------------|--------------|
| <b>Total Projected Budget from All Sources</b>         | N/A                     | \$0.00       |
| <b>Total CDBG Program Funds Budgeted</b>               | N/A                     | \$0.00       |
| <b>Program Funds Drawdown</b>                          | \$0.00                  | \$0.00       |
| <b>Program Funds Obligated</b>                         | \$0.00                  | \$0.00       |
| <b>Program Funds Expended</b>                          | \$0.00                  | \$125.77     |
| City of Moreno Valley, Economic Development Department | \$0.00                  | \$125.77     |
| <b>Match Contributed</b>                               | \$0.00                  | \$0.00       |
| <b>Program Income Received</b>                         | \$65,604.94             | \$225,005.02 |
| <b>Program Income Drawdown</b>                         | \$0.00                  | \$0.00       |

**Activity Description:**

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

VCD Corp. closed one resale (15175 Rencher Court) to an income-eligible household this reporting period generating \$65,604.94 in Program Income. VCD continues to active market NSP properties to income-eligible homebuyers.

## Accomplishments Performance Measures

|                 | This Report Period | Cumulative Actual Total / Expected |
|-----------------|--------------------|------------------------------------|
|                 | Total              | Total                              |
| # of Properties | 1                  | 3/0                                |

|                    | This Report Period | Cumulative Actual Total / Expected |
|--------------------|--------------------|------------------------------------|
|                    | Total              | Total                              |
| # of Housing Units | 1                  | 3/0                                |

## Beneficiaries Performance Measures

|                 | This Report Period |     |       | Cumulative Actual Total / Expected |     |       |          |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
|                 | Low                | Mod | Total | Low                                | Mod | Total | Low/Mod% |
| # of Households | 0                  | 1   | 1     | 0/0                                | 3/0 | 3/0   | 100.00   |

## Activity Locations

| Address             | City          | State | Zip   |
|---------------------|---------------|-------|-------|
| 15175 Rencher Court | Moreno Valley | NA    | 92551 |

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

| Other Funding Sources          | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found |        |
| Total Other Funding Sources    |        |