# ECONOMIC DEVELOPMENT SUMMARY

**JULY 2021** 



### COMMERCIAL / RETAIL

Bear Valley Shopping Center: NEC of Alessandro and Perris

Ross Dress For Less - UNDER CONSTRUCTION

Butterfield Valley Village: Center adjacent to Cardenas Market, Rio Rancho Mall and Sizzler

■ Tea Be Honest - OPEN

**Cactus Commerce Center:** 53,420 sq. ft. mixed-use center on Cactus east of I-215. Includes 3 restaurants, gas station / carwash, and a 36,950 sq. ft. industrial building - UNDER CONSTRUCTION

Canyon Springs Plaza: 417,000 sq. ft. regional center at SR-60 & Day

- 100% Gas Clothing LEASED
- Aurora Monroe School of Dance LEASED
- La Surtidora UNDER CONSTRUCTION
- Red Smoke Cheer LEASED
- Revive Fitness LEASED
- Thai Restaurant LEASED

The District (former Festival Center): 32-acre center at SR-60 & Heacock anchored by Floor & Decor

- Sprouts Farmers Market UNDER CON-STRUCTION
  - WoodSpring Suites IN PLAN CHECK

WSS - UNDER CONSTRUCTION

Hometown Square: 60,000 sq. ft. shopping center at SWC of Perris and Dracaea

Able Medical Supply - LEASED

Brick Bar B Que - LEASED

Ironwood Plaza: 58,500 sq. ft. neighborhood center at the NWC of Heacock and Ironwood

- La Famose Michoacana OPENED
- House of Gashi LEASED

Lakeshore Village: 140,000 sq. ft. center located across from Sunnymead Ranch Lake

Dollar Tree - OPENED

**Moreno Beach Plaza:** 171,483 sq. ft. shopping center at SWC of Eucalyptus and Moreno Beach anchored by Walmart

Capriotti's Sandwich Shop - LEASED

Wingstop - OPENED

Moreno Valley Auto Mall:

■ CarPros - Kia Motors - OPENED

**Moreno Valley Mall:** 1.1 million sq. ft. regional Mall along SR-60 between Day and Frederick, anchored by Harkins Theatres, J.C. Penney, Macy's, and Round1 Bowling & Amusement

- Beauty High XOXO Salon OPENED
- Fashion Q LEASED
- Galactic Challenge OPENED

- La Michoacana Original OPENED
- Mattress 101 LEASED
- Perez Printing LEASED

**Moreno Valley Plaza:** 341,000 sq. ft. shopping center anchored by Office Depot, Superior Grocers and Harbor Freight Tools at SWC of Sunnymead and Heacock

- Casa Blanca Furniture OPENED
- Children's Choice Dental OPENED
- BioLife Plasma Services OPENED

**Plaza Del Sol:** Neighborhood center at the NEC of Frederick and Alessandro with 79,000 sq. ft. of retail and restaurant space, including Woody's Restaurant and Brewery

Carnitas Al Estilo Michoacan (former Caliente Bar & Grill) - OPENED

## COMMERCIAL / RETAIL (continued)

**Perris Pavilion:** 25,000 sq. ft. neighborhood mall at the NEC of Perris and John F. Kennedy, including a food hall, health and beauty

- Attractiff Beauty OPENED
- Billionaire Burger Boyz Express UNDER CONSTRUCTION
- Blessed Sweets OPENED
- Doris Accessories and More OPENED
- Evolution Fitness & Nutrition
- Fine Cha Cha UNDER CONSTRUCTION
- Fufu's Mideast Grill UNDER CONSTRUCTION
- G&G Fashion
- Green Town Recycling
- Isabel's Beauty OPENED

- Lemon Tree Sushi & Ramen UNDER CONSTRUC-TION
- Love, Grace & Mercy Worship Center
- Lydia's Hair Designs UNDER CONSTRUCTION
- Moreno Mongolian BBQ OPENED
- New Beginning Multi Services
- Puente De Oro Home Loans OPENED
- Red Dragon Express OPENED
- Royal Beauty Threading OPENED
- Sandy's Fabric & Alterations
- Sigue Money Transfer OPENED
- 4 Life OPENED

**Pigeon Pass Plaza:** 106,000 sq. ft. shopping center at the NEC of Ironwood and Pigeon Pass, anchored by Stater Bros.

- Happy Feet 3D Ultrasound LEASED
- Hihi Tea House OPENED

Oh So Cute Dog Grooming - LEASED

**Rancho Belago Retail:** 19,324 sq. ft. retail center at the SWC of Moreno Beach and John F. Kennedy, including a 13,324 sq. ft. market and 5,800 sq. ft. of retail space - APPROVED

**Stoneridge Towne Centre:** 579,000 sq. ft. center at the SEC of SR-60 and Nason, anchored by Super Target, Kohl's, Kirkland and Best Buy Outlet

- Focus Vision Optometry UNDER CON-STRUCTION
- Inland Empire Hot Spring Spas OPENED
- Sonnier Beauty Supply OPENED
- Tractor Supply Co. OPENED

Southpointe Shopping Center: 48,000 sq. ft. shopping center anchored by Aldi and 24 Hour Fitness

Rancho Physical Therapy - UNDER CON-STRUCTION

Skinology Aesthetic Center - LEASED

**The Quarter:** Mixed-use project at the NEC of Day & Eucalyptus includes two 4-story hotels, a service station with convenience store, and a multi-tenant retail/restaurant building:

- Alamilla's Mexican Food UNDER CON-STRUCTION
- Blur. Mens Salon OPENED
- Country Kitchen OPENED

- Orleans & York UNDER CONSTRUCTION
- UBreaklFix OPENED
- ZPizza & Tap Room OPENED

**TownGate Center:** High profile mix of national tenants including TJ-Maxx, HomeGoods, Ulta, BevMo, Planet Fitness and Regency Theatres at the NWC of Frederick and Towngate Blvd

- Raising Cane's IN PLAN CHECK
- The Camp Transformation Center OPENED

**TownGate Plaza:** SEC of Day and Campus anchored by Yogurtland, BJs Restaurant, Olive Garden and Five Guys at the SWC of Frederick and SR-60

Starbucks (Drive-thru) - OPENED

TownGate Promenade: 48,000 sq. ft. shopping center anchored by Aldi and 24 Hour Fitness

Alaska Crab Juicy Cajun Seafood - UNDER CONSTRUCTION
Wingstop - OPENED

#### Standalone:

- Tacos Los Perrones (24966 Sunnymead Blvd) OPENED
- Water Drops Car Wash (23960 Sunnymead Blvd) OPENED
- Winchell's Donuts (Perris and Cottonwood) UNDER CONSTRUCTION
- Winchell's Donuts (Alessandro and Day) IN PLAN CHECK

## MEDICAL / OFFICE

Heacock Medical Plaza: 12818 Heacock, SEC of Heacock and Fir

Just Harmony Nursing Services Inc. - OPENED

**Kaiser Permanente:** 1,125,000 sq. ft. 20 year, 3 phase expansion to existing Kaiser Permanente Hospital - APPROVED

Diagnostic & Testing Center - UNDER CONSTRUCTION

**Moreno Valley MOB:** 20,337 sq. ft. medical office building on Eucalyptus east of Day - APPROVED, 10,000 sq. ft. LEASED TO RADNET

### INDUSTRIAL

**Ledo Capital Group | The District Business Park**: 4 buildings at the northeast corner of Heacock and Hemlock. Building 1 - LEASED TO GREENBALL TIRES, OPENED. Building 2 - LEASED TO ACCESS MANAGEMENT FIRE COMPANY, OPENED. Building 3 - LEASED TO TSC APPAREL; OPENED. Building 4 - LEASED TO CORPORATE OFFICE IMAGE; OPENED.

#### CENTERPOINTE INDUSTRIAL AREA

Home to Sherwin Williams, Harbor Freight Tools, Porvene Doors, UMH, Serta Simmons, Uttermost and the US Postal Service.

Alere Property Group | Brodiaea Commerce Center: 256,859 sq. ft. NWC Brodiaea and Heacock – LEASED TO NAUTILUS, INC., UNDER CONSTRUCTION

**PAMA | Alessandro Industrial Center:** 7 buildings along the south side of Alessandro west of Heacock, divisible units 9,050 sq. ft. / to 50,000 sq. ft. for sale or lease - IN PLAN CHECK

**J&T Management | Cactus Commerce Center:** 36,950 sq. ft. Cactus Ave east of I-215 - UNDER CONSTRUCTION

Rockefeller Frederick | Centerpointe Industrial Center: 203,712 sq. ft. facility at NEC Frederick and Brodiaea - SOLD TO GATE CITY BEVERAGE, OPENED

#### MORENO VALLEY INDUSTRIAL AREA

Home to Amazon, Cardinal Glass, Floor & Decor, Harman Kardon, Karma Automotive, Philips Electronics, Procter & Gamble, Deckers Outdoor, Lowe's Home Improvement and Ross Dress for Less.

**CRG Industrial:** 164,920 sq. ft. on 8.67 acres along east side of Heacock south of Cosmos - UNDER CONSTRUCTION

**First Industrial:** 221,756 sq. ft. on Nandina east of Indian - LEASED TO UNITED MATERIAL HANDLING, UNDER CONSTRUCTION

**LDC Industrial:** 95,875 sq. ft. at 24773 Nandina Ave - UNDER CONSTRUCTION

**Phelan Development:** 96,770 sq. ft. distribution center SEC Nandina and Indian - LEASED TO TRICORBRAUN

**17825 Indian Street:** 374,000 sq. ft. facility on Indian south of Grove View - 98,000 sq. ft. LEASED TO UPS, OPENED

#### SR - 60 CORRIDOR

Home to Aldi Foods, Skechers USA, Solaris Paper, ShipBob, Mainfreight and Santa Fe Warehouse.

**Skechers USA Phase II:** 790,400 sq. ft. addition - UNDER CONSTRUCTION

World Logistics Center: 40.6 million sq.ft. logistics campus – APPROVED





### **ACCELERATING OPPORTUNITIES**

#### DYNAMICRETAILDESTINATIONS

Two regional shopping destinations and over 40 shopping plazas with major tenants including Costco, SuperTarget, Home Depot, Lowe's, Macy's, Burlington Coat Factory, TJ Maxx/HomeGoods, Ulta, BevMo, and many more!

#### STRATEGICLOCATION

Centrally located in Southern California at the junction of SR-60 and I-215 - two major transportation corridors. More than 56.2 million trips per year along SR-60, with swift access to Los Angeles, Orange County, San Diego, Northern California, Arizona, and Nevada.

#### PRO-BUSINESS PHILOSOPHY

Pro-business development environment and concierge business service, able to fast track development and unparalleled plan check turn around.

#### **DEMOGRAPHICSTRENGTH**

Average household income of \$86,641 with nearly 18,000 households at \$100,000 or more; possess a highly educated workforce with 50% of residents in white collar jobs.









214,982 Moreno Valley Population 2021



radius population 2.399,647













CALIFORNIA STATE ROUTE 60 | INTERSTATE 21 5 MARCH INLAND PORT AIRPORT - CHARTER & CARGO FLIGHTS



The Economic Development Summary is intended only to keep the City Council and City Department Heads current concerning ongoing and potential future developments. Much of the information contained in this Summary is preliminary and subject to change. In particular, information concerning potential land use and/or economic development projects is to be considered tentative and preliminary (and in some cases may be speculative), subject both to change and to all future City review and approval processes. Nothing in this Summary constitutes, evidences, or implies City approval of any such project, nor City acceptance of any proposed terms of any agreement, contract or understanding referred to in this Summary. All such matters remain fully subject to all normal City approval processes, up to and including public meetings and/or public hearings before the Planning Commission and/or City Council, at future dates.