## **ECONOMIC**DEVELOPMENT SUMMARY

**APRIL 2023** 



## COMMERCIAL / RETAIL

Cactus Commerce Center: 53,420 sq. ft. mixed-use center on Cactus east of I-215. Includes 3 restaurants, gas station / carwash, and a 36,950 sg. ft. industrial building - UNDER CONSTRUCTION

ARCO AM/PM - OPENED Starbucks - OPENED

Wendy's - OPENED

Canyon Springs Plaza: 417,000 sq. ft. regional center at SR-60 & Day

- Black Friday Liquidation OPENED
- Get Air Trampoline Park OPENED La Surtidora - OPENED

WoodSpring Suites - UNDER CONSTRUCTION

Starbucks - OPENED

WSS - OPENED

**Continental East Development:** 21,600 sq. ft. of boutique retail and restaurant space at the NEC of Lasselle and Krameria - IN PLAN CHECK

The District (former Festival Center): 32-acre center at SR-60 & Heacock anchored by Floor & Decor Sprouts Farmers Market - OPENED

- 7-Eleven IN PLAN CHECK
- The Joint Chiropractic UNDER CONSTRUC-TION
- Pacific Dental IN PLAN CHECK

Farm Market: Multi-tenant retail, fueling station, and restaurant building at the SEC of Redlands and Alessandro - IN PLAN CHECK

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Iris Plaza: 87,000 sq. ft. neighborhood center at the SEC of Perris & Iris

Dunkin Donuts - OPENED

Moreno Beach Plaza: 171,483 sq. ft. shopping center at SWC of Eucalyptus and Moreno Beach anchored by Walmart

Capriotti's Sandwich Shop - OPENED Wingstop - OPENED

Moreno Beach Plaza II: Shopping center at NWC of Eucalyptus and Moreno Beach anchored by LA Fitness and America's Tire

Sportsman's Warehouse - UNDER CONSTRUCTION

Moreno Marketplace: 77,000 sq. ft. neighborhood shopping center at the NWC of Moreno Beach and Cactus anchored by Stater Bros.

Tone It Fitness - OPENED

**Moreno Valley Mall:** 1.1 million sq. ft. regional mall along SR-60, anchored by Macy's and J.C. Penney

- **AJJ Alterations OPENED**
- Brightwheel Sports & Hobbies OPENED
- **Closet Chic** LEASED
- The Cookie Plug OPENED
- Diecastz OPENED
- Flex Sports OPENED

- MAAS Hair Studio OPENED
- Melba Alteration OPENED
- MG Shapewear OPENED
- **One Love King OPENED**
- Sales 4 Days OPENED
- Vallejo's Western Wear OPENED

Moreno Valley Marketplace: 4.5 acre retail development on the SWC of Perris and Iris - UNDER CON-STRUCTION

- Aldi Foods UNDER CONSTRUCTION
- Habit Burger UNDER CONSTRUCTION
- Quick Quack Car Wash IN PLAN CHECK
- Starbucks UNDER CONSTRUCTION

## COMMERCIAL / RETAIL (continued)

**Moreno Valley Plaza:** 341,000 sq. ft. shopping center anchored by Office Depot, Superior Grocers and Harbor Freight Tools at SWC of Sunnymead and Heacock

- Freeway Insurance LEASED
  - The Lucky Treasure Hunt OPENED WestStar Physical Therapy OPENED
- Palm Plaza: 52,000 sq. ft. neighborhood center on Sunnymead Blvd east of Indian
  OJ's Cafe OPENED

Plaza del Sol: 56,000 sq. ft. retail center at the NEC of Alessandro and Frederick.

Kalaveras Cantina - OPENED

Rancho Belago Retail: 19,324 sq. ft. retail center at the SWC of Moreno Beach and JFK - APPROVED

**Stoneridge Towne Centre:** 579,000 sq. ft. center at the SEC of SR-60 and Nason, anchored by Super Target, Kohl's, Kirkland and Best Buy Outlet

- Focus Vision Optometry OPENED
- Popeye's OPENED
  Sharetea OPENED

Jiffy Lube - OPENED

**Sunnymead Towne Center:** Neighborhood center at the SWC of Alessandro and Perris, anchored by El Super, 99 Cents Only and Rite Aid

Second Chance Bin Store - OPENED
 SPETacular Pet Supply - OPENED

**The Quarter:** Mixed-use project at the NEC of Day & Eucalyptus includes two 4-story hotels, a service station with convenience store, and a multi-tenant retail/restaurant building:

Asurion Tech Repair - OPENED
 Orleans & York - OPENED

**TownGate Center:** High profile mix of national tenants including TJ-Maxx, HomeGoods, Ulta, BevMo, Planet Fitness and Regency Theatres at the NWC of Frederick and Towngate Blvd

Boba St. - OPENED

Raising Cane's - OPENED

**TownGate Plaza:** 48,000 sq. ft. retail center at the SWC of 60 Fwy and Frederick, anchored by BJ's Restaurant & Brewhouse, Starbucks, Chili's and Five Guys

Texas Roadhouse - OPENED
 The Buffalo Spot - OPENED

Towngate Promenade: Major shopping center at Day and Campus, anchored by Aldi and 24 Hour Fitness

Deal Buster - OPENED
 Kids Empire - OPENED

**TownGate Square:** NEC of Day and Eucalyptus anchored by WinCo Foods, Fairfield Inn & Suites, Portillo's, Popeye's and Pieology

Black Pearl Seafood & Grill - OPENED
 Hilton Garden Inn - IN PLAN CHECK

#### Standalone:

- Blissful Counseling Service (23470 Olivewood Plaza Dr) OPENED
- Charmers Fresh Burgers (24966 Sunnymead Blvd) OPENED
- Carlos Salon (13121 Perris Blvd) OPENED
- Dutch Bros. Coffee (23140 Hemlock Ave) IN PLAN CHECK
- Golden Artery (24905 Sunnymead Blvd) OPENED
- Icare Infusion Center OPENED
- Lotus Allied Care and DNA Testing OPENED
- MC Barber & Beauty Supply (14340 Elsworth St #104) OPENED
- Mi Soloma Express (16380 Perris Blvd) OPENED
- Winchell's Win Win Fillin' Station (Perris and Cottonwood) UNDER CONSTRUCTION

## MEDICAL / OFFICE

**Kaiser Permanente:** 1,125,000 sq. ft. 20 year, 3 phase expansion to existing Kaiser Permanente Hospital - APPROVED

Diagnostic & Testing Center - UNDER CONSTRUCTION

**Moreno Valley MOB:** 20,337 sq. ft. medical office building on Eucalyptus east of Day - IN PLAN CHECK, 10,000 sq. ft. LEASED TO RADNET AND LOMA LINDA MEDICAL CLINIC

### INDUSTRIAL

**Ledo Capital Group | The District Business Park:** 223,436 sq. ft. building at the SEC of Heacock and Ironwood - APPROVED

**Phelan Development:** 6 buildings ranging from 23,000 sq. ft to 49,000 sq. ft, on the east side of Old 215 Frontage Rd south of Bay Ave - UNDER CON-STRUCTION

#### CENTERPOINTE INDUSTRIAL AREA

Home to Sherwin Williams, Harbor Freight Tools, Porvene Doors, Serta Simmons, Uttermost and the US Postal Service.

Alere Property Group | Brodiaea Commerce Center: 256,859 sq. ft. NWC Brodiaea and Heacock – LEASED TO NAUTILUS FITNESS, INC., OPENED

**Compass Danbe:** 2 buildings on Alessandro between Frederick and Graham, 278,460 sq. ft and 96,139 sq ft. – APPROVED

**PAMA | Alessandro Industrial Center:** 6 buildings along the south side of Alessandro west of Heacock, divisible units 9,050 sq. ft. / to 50,000 sq. ft. for sale or lease - UNDER CONSTRUCTION

**Cactus Commerce Center:** 36,950 sq. ft. Cactus Ave east of I-215 - LEASED TO INNOVATIVE EXPO, OPENED

**Resource Corporate Center:** 49,800 sq. ft. industrial building at the northeast corner of Corporate Wy and Resource Wy — UNDER CONSTRUCTION

#### MORENO VALLEY INDUSTRIAL AREA

Home to Amazon, Cardinal Glass, Floor & Decor, Harman Kardon, Karma Automotive, Philips Electronics, Procter & Gamble, Deckers Outdoor, Lowe's Home Improvement and Ross Dress for Less.

**Compass Danbe:** 43,400 sq. ft. building on Rivard - UNDER CONSTRUC-TION

**Patriot Development Partners:** 91,012 sq. ft at the southeast corner of Heacock & Krameria - IN PLAN CHECK

**17825 Indian Street:** 374,000 sq. ft. facility on Indian south of Grove View:

- 270,000 sq. ft. LEASED TO IGPS LOGISTICS
- 98,000 sq. ft. LEASED TO UPS, OPENED

#### SR - 60 CORRIDOR

Home to Aldi Foods, Skechers USA, Solaris Paper, ShipBob, Mainfreight and Santa Fe Warehouse.

Skechers USA Phase II: 776,672 sq. ft. addition - UNDER CONSTRUCTION

World Logistics Center: 40.6 million sq. ft. logistics campus - APPROVED







# MORENOVALLEY

www.morenovalleybusiness.com

## ACCELERATINGOPPORTUNITIES

#### DYNAMIC RETAIL DESTINATIONS

Two regional shopping destinations and over 40 shopping plazas with major tenants including Costco, SuperTarget, Home Depot, Lowe's, Macy's, Burlington, TJ Maxx/HomeGoods, Ulta, BevMo, and many more!

#### STRATEGICLOCATION

Centrally located in Southern California at the junction of SR-60 and I-215 - two major transportation corridors. More than 56.2 million trips per year along SR-60, with swift access to Los Angeles, Orange County, San Diego, Northern California, Arizona, and Nevada.

#### PRO-BUSINESSPHILOSOPHY

Pro-business development environment and concierge business service, able to fast track development and unparalleled plan check turn around.

#### DEMOGRAPHIC STRENGTH

Average household income of \$96,932 with more than 30,000 households at \$100,000 or more; highly educated workforce with 47% of residents in white collar jobs.



The Economic Development Summary is intended only to keep the City Council and City Department Heads current concerning ongoing and potential future developments. Much of the information contained in this Summary is preliminary and subject to change. In particular, information concerning potential land use and/or economic development projects is to be considered tentative and preliminary (and in some cases may be speculative), subject both to change and to all future City review and approval processes. Nothing in this Summary constitutes, evidences, or implies City approval of any such project, nor City acceptance of any proposed terms of any agreement, contract or understanding referred to in this Summary. All such matters remain fully subject to all normal City approval processes, up to and including public meetings and/or public hearings before the Planning Commission and/or City Council, at future dates.