

**MEETING MINUTES
CITY OF MORENO VALLEY
ECONOMIC DEVELOPMENT SUBCOMMITTEE
Regular Meeting
February 13, 2018 – 2:45 P.M.**

CALL TO ORDER

Meeting of the Economic Development Subcommittee called to order at 3:45 p.m. in the City Hall Training Room by Mayor Gutierrez. Copies of the Agenda and Minutes from the December 12, 2017 Economic Development Subcommittee Meeting were made available.

ROLL CALL

Council Subcommittee:

- Mayor Yxstian Gutierrez
- Mayor Pro Tem Victoria Baca

Staff:

- Mike Lee, Economic Development Director
- Michele Patterson, Economic Development Manager
- Jackie Melendez, Senior Project Manager, Economic Development
- Kandace West, Executive Assistant, Economic Development

PUBLIC COMMENTS

None

APPROVAL OF THE MINUTES

Minutes of December 12, 2017 were approved. **(Approved Gutierrez/Baca)**

Economic Development Partner Update – SBDC

Business Consultant Al Gohary with the Inland Empire Small Business Development Center (SBDC) provided an overview of the services offered by SBDC including business counseling and training. General business resources and business consultant services are offered within the city and throughout the Riverside County resulting in 1500 sessions annually.

All business consulting services and resources are provided at no cost to clients. Sessions are results oriented focusing on economic impact, helping partners and businesses, as well as providing training – resulting in 3600 clients serviced annually.

Beginning in January 2018, all workshops are now offered at the Employment Resource Center. These offerings include evening workshops and an additional day of service in Moreno Valley.

Employment Resource Center Update – Year End Report 2017

Senior Project Manager Jackie Melendez shared information on the expansion of services now offered at the Employment Resource Center. Outreach enhancements include better job board postings, digital sign communication, a MoVal Job Seekers List, website integration, targeted email marketing (with a reach of up to 40,000 persons) and educational partnerships with Moreno Valley College, Cal Baptist University and the Moreno Valley Adult School.

Lastly, the addition of a full time, management level, staff person was added to oversee the day to day activities, and to modernize the facility. Career assessment software is also now offered upon the recommendation of Mayor Gutierrez.

Quarterly Market Report Update – Q4 2017

Economic Development Director Mike Lee provided a quarterly report for the office, industrial and retail activity experienced in the 3rd Quarter of 2017. Though the retail vacancy rate is at a higher level due to the increase of e-commerce, sales tax generation has also increased to over 8%.

Year In Review – 2017

Economic Development Director Mike Lee gave highlights of the best accomplishments realized in 2017. These include 20 Business Spotlights, 5 Business Roundtables, receiving awards from both the Inland Empire Economic Partnership and the International Economic Development Council. Attending more than 100 trade events, and countless proactive email campaigns all aid in promoting Moreno Valley. Department staff is also charged with tracking more than 130 projects as they work their way throughout the entitlement process.

Economic Development Summary

Economic Development Manager Michele Patterson provided an update of the commercial, industrial and office development activity currently underway.

Recommendations for Future Agenda Items / Staff Comments

Future Agenda Items: Mayor Gutierrez would like an update on the Bloomberg Initiative.

Staff comments: Mike Lee provided a collection of Spanish translated brochures for the Employment Resource Center and the Hire MoVal programs.

Adjournment

The Economic Development Subcommittee meeting was adjourned at 4:45 p.m. by Mayor Gutierrez.