1. Call to Order
Mayor Gutierrez called the meeting to order at 3:46 p.m. The following were in attendance at the meeting:

Subcommittee Members:
Dr. Yxstian Gutierrez, Mayor
Ulises Cabrera, Council Member

Staff Members:
Marshall Eyerman, Chief Financial Officer
Allen Brock, Assistant City Manager
Brian Mohan, Financial Resources Division Manager
Dena Heald, Financial Operations Division Manager
Brooke McKinney, Treasury Operations Division Manager
Michael Wolfe, Public Works Director
Sharon Goodale, Management Analyst, FMS Administration
Stephanie Cuff, Management Analyst, Financial Resources
Mayra Gonzalez, Management Aid, Financial Resources

2. Public Comments
None

3. Approval of Minutes:
Minutes of 10/22/19 approved.

4. A. Fiscal Year 2019/20 First Quarter Budget Review and Approval or the First Quarter Budget Amendments and Review of the Operating and Capital Carryovers from Fiscal Year 2018/19
CFO, Marshall Eyerman, discussed bringing forward the quarterly changes/amendments to the Council approved budgets, so that Council may, in a timely manner, see what is adjusting and be advised on any true-ups in expenditures. The key thing is when the budgets are adopted, they are very tightly budgeted and it has been Council’s direction to making sure that the dollars that the City receives are reinvested back into the community; therefore, part of this first quarter review is making sure that Council is aware of where the budgets stand.

Action: Motion Passes to approve moving the item to the next City Council Meeting.

5. A. Resolution of the City of Moreno Valley Serving as the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley Approving the Recognized Obligation Payment Schedule and Administrative Budget for the Period of July 1, 2020 Through June 30, 2021 (ROPS 20-21).
CFO – This is a routine item, following dissolution of the Redevelopment Agency what we bring forward on a semi-annual basis is the Recognized Obligation Payment Schedule otherwise known as the (ROPs). Once approved, it goes to the State, the State approves
those tax increment dollars to come, that funds the debt service on the bonds and any
amounts that are not used, from property tax dollars that would have previously gone to
these items go back into the normal allocation of property tax dollars.

6. Chief Financial Officer Comments

The next Finance Subcommittee Meeting, will be a special meeting as well due to the
holidays. It’s been scheduled for December 11th. Following that, and in absence of another
holiday, we go back to our normal schedule of the fourth Tuesday of each month at 3:45
p.m. for this meeting.

7. Council Member Comments

None

8. Adjournment

Meeting adjourned at 4:13 p.m.
## Prior Meeting Attendance

<table>
<thead>
<tr>
<th>Board Member</th>
<th>DATE OF MEETING</th>
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<tbody>
<tr>
<td>Mayor Gutierrez</td>
<td>NQ</td>
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<tr>
<td>Council Member Cabrera</td>
<td>NQ</td>
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</tbody>
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X – Present  
E – Excused  
A – Absent  
NQ – No Quorum  
SM – Special Meeting  
NM – No Meeting