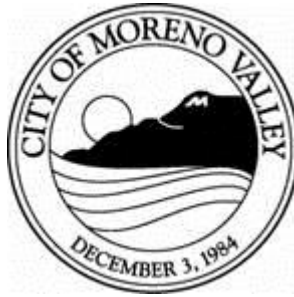

Board Members

GLENN MOSS
Chair

CHRIS CARLSON
Vice-Chair

JOHN STRICKLER
Board Member



JAMIL DADA
Board Member

MAYS KAKISH
Board Member

DAVE SLAWSON
Board Member

AHMAD ANSARI
Board Member

AGENDA

Oversight Board of the City as Successor Agency
for the Community Redevelopment Agency
of the City of Moreno Valley
Special Meeting
September 23, 2015 2:00 PM
Moreno Valley City Hall, Council Chamber
14177 Frederick Street, Moreno Valley

CALL TO ORDER

ROLL CALL/INTRODUCTIONS

PUBLIC COMMENTS

Those wishing to speak should complete and submit a BLUE speaker slip to the Board Secretary. There is a three-minute time limit per person. All remarks and questions shall be addressed to the presiding officer or to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley and not to any individual Board member, staff member or other person.

APPROVAL OF MINUTES

1. Oversight Board - Regular Meeting - Feb 25, 2015 2:00 PM

REGULAR BUSINESS

2. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016 (ROPS 15-16 B) (Report of: Financial & Management Services)

Adopt Resolution No. OB 2015-02. A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, California, Approving the Recognized Obligation Payment Schedule and Administrative Budget for the

Period of January 1, 2016 through June 30, 2016 (ROPS 15-16B)

ADJOURNMENT

Materials related to an item on this Agenda submitted to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley after distribution of the agenda packet are available for public inspection in the Community & Economic Development Department at 14177 Frederick Street during normal business hours.

Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, in compliance with the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to Mark Sambito, ADA Coordinator, at 951.413.3120 at least 48 hours before the meeting. The 48-hour notification will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**MINUTES
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY
FOR THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF MORENO VALLEY**

**SPECIAL MEETING – 2:00 P.M.
February 25, 2015**

CALL TO ORDER - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:03 p.m. by Chairman Moss in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

ROLL CALL/INTRODUCTIONS

Oversight Board:

Chris Carlson	Vice-Chair
Jamil Dada	Board Member
David Slawson	Board Member
Ahmad Ansari	Board Member
John Strickler	Board Member

Absent:

Glenn Moss	Chairman
Mays Kakish	Board Member
Jon Goetz	Oversight Board Counsel - KMTG (Kronick Moskowitz Tiedemann & Girard)

Staff:

Marshall Eyerman	Financial Resources Division Manager
Kathi Pierce	Board Secretary

Legal Representation:

Mark Huebsch	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)
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PUBLIC COMMENTS

None

Minutes Acceptance: Minutes of Feb 25, 2015 2:00 PM (Approval of Minutes)

1. APPROVAL OF MINUTES

Motion to Approve Minutes of January 14, 2015 by m/Board Member Dada, s/Board Member Ansari (Approved by a vote of 5-0-2).

REGULAR BUSINESS

1. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015 (ROPS 15-16A)

Marshall Eyerman, Financial Resources Division Manager provided a brief update on key items and shared the DOF's current position. A brief discussion among Board Members, Staff, Successor Agency Counsel, and Oversight Board Counsel occurred.

Motion to Adopt Resolution No. OB 2015-01 approved by m/Board Member Dada, s/Board Member Strickler. Board Member Slawson abstained from Item 20, 82 (Approved by a vote of 5-0-2).

Motion to Adopt Resolution No. 2015-01 approved by m/Board Member Dada, s/Board Member Slawson. Board Member Strickler abstained from Item 13, 14 (Approved by a vote of 5-0-2.)

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 3:12 p.m. by unanimous informal consent.

NEXT MEETING

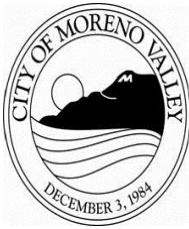
The next Regular Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley is scheduled for October 14, 2015 from 2 – 4 p.m. in the Council Chamber.

Submitted by:

Board Secretary, Kathi Pierce

Approved by:

Vice-Chair, Carlson



Report to the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley

TO: Members of the Board

FROM: Richard Teichert, Chief Financial Officer

AGENDA DATE: September 23, 2015

TITLE: RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016 (ROPS 15-16 B)

RECOMMENDED ACTION:

Adopt Resolution No. OB 2015-02. A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, California, Approving the Recognized Obligation Payment Schedule and Administrative Budget for the Period of January 1, 2016 through June 30, 2016 (ROPS 15-16B)

SUMMARY

This report recommends adoption of Resolution No. OB 2015-02 approving a Recognized Obligation Payment Schedule (ROPS 15-16B), including the Administrative Budget, for the period of January 1, 2016 through June 30, 2016.

As Successor Agency to the Community Redevelopment Agency (RDA) of the City of Moreno Valley, the City is responsible for winding down the affairs of the former RDA including disposing of its assets, making payments and performing other obligations due for Enforceable Obligations. The Recognized Obligation Payment Schedules for the stated periods provide the details necessary for the City serving as the Successor Agency to fulfill the former RDA's legally binding and enforceable agreements as required by law.

DISCUSSION

ABX1 26 requires the Successor Agency to approve a Recognized Obligation Payment Schedule ("ROPS") for each six-month period. The required content of the ROPS, set

forth in Health and Safety Code Section 34177(l)(1), details all of the Agency's legally binding and enforceable obligations, anticipated payments, and sources of payments. Recognized obligations include bonds, loans, judgments, settlements, any legally binding and enforceable agreements or contracts, and contracts and agreements for agency administration or operation. AB 1484 further clarifies certain matters associated with the dissolution of RDAs and addresses substantive issues related to administrative processes, affordable housing activities, and repayment of loans from communities, use of existing bond proceeds, and the disposition or retention of former Community Redevelopment Agency of the City of Moreno Valley assets.

The City of Moreno Valley is the Successor Agency for the former RDA pursuant to Part 1.85 of Division 24 of the Health and Safety Code. As Successor Agency, the City is responsible for winding down the affairs of the RDA including disposing of its assets, making payments and performing other obligations due for Enforceable Obligations of the former RDA. In order to facilitate the process, the City Council has adopted the following Resolutions:

- Resolution No. 2012-13, adopted on February 28, 2012, approving a Recognized Obligation Payment Schedule for the period of January 1, 2012 through June 30, 2012.
- Resolution No. 2012-22, adopted on April 10, 2012, approving a Second Recognized Obligation Payment Schedule for the period of July 1, 2012 through December 31, 2012.
- Resolution No. SA 2013-02, adopted on February 26, 2013, approving a Recognized Obligation Payment Schedule (ROPS 13-14 A) for the period of July 1, 2013 through December 31, 2013.
- Resolution No. SA 2013-09, adopted on September 24, 2013, approving a Recognized Obligation Payment Schedule (ROPS 13-14 B) for the period of January 1, 2014 through June 30, 2014.
- Resolution No. SA 2014-01, adopted on February 25, 2014, approving a Recognized Obligation Payment Schedule (ROPS 14-15 A) for the period of July 1, 2014 through December 31, 2014.
- Resolution No. SA 2014-02, adopted on September 23, 2014, approving a Recognized Obligation Payment Schedule (ROPS 14-15 B) for the period of January 1, 2015 through June 30, 2015.
- Resolution No. SA 2015-01, adopted on February 24, 2015, approving a Recognized Obligation Payment Schedule (ROPS 15-16 A) for the period of July 1, 2015 through December 31, 2015.

Once approved, the ROPS 15-16 B will be submitted by the Oversight Board, a copy of the approved ROPS will be transmitted to the County-Auditor Controller, the State Controller's Office, the State Department of Finance, and posted to the City's website.

ALTERNATIVES

1. Adopt the attached proposed resolution, which approve the Recognized Obligation Payment Schedule (ROPS 15-16 B) and administrative budget for the period of January 1, 2016 through June 30, 2016, and authorizing the transmittal of said Schedules to the State Department of Finance for review and approval. *Staff recommends this alternative because it allows the City serving as the Successor Agency to make required payments, including debt service payments, in accordance with the State legislation.*

2. Decline to adopt the attached proposed resolution which would not allow the City, serving as the Successor Agency, to maintain the operations, and fulfill debt obligations of the former RDA as required by law. *Staff does not recommend this alternative.*

FISCAL IMPACT

The Recognized Obligation Payment Schedule provides the details necessary for the City serving as the Successor Agency to fulfill the former RDA's legally binding and enforceable agreements. The ROPS 15-16 B will serve as authorization to pay obligations listed during the noted period including allowable administrative costs of \$125,000.

With the dissolution of the former RDA, there are continued risks that the payment of certain agreements may not be approved by the California Department of Finance, which will impact the General Fund. When these costs can be considered a short-term loan from the City to the Successor Agency and thus considered an enforceable obligation of the Successor Agency, the City shall seek reimbursement as available.

Prepared by:
Kathi Pierce

Approved by:
Richard Teichert
Chief Financial Officer

ATTACHMENTS

1. Resolution OB 2015-02 Approving ROPS 15-16 B
2. Moreno Valley_ROPS_15-16B v2

RESOLUTION NO. OB 2015-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016 (ROPS 15-16 B), AND AUTHORIZING THE EXECUTIVE DIRECTOR OR THEIR DESIGNEE TO MAKE MODIFICATIONS THERETO

WHEREAS, the Community Redevelopment Agency of the City of Moreno Valley ("Agency") is a community redevelopment agency organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, et seq. ("CRL") and has been authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Moreno Valley ("City"); and

WHEREAS, the Agency was established pursuant to the Redevelopment Law. The Agency was activated on February 18, 1986, by City Ordinance No. 50. The City Council adopted and approved the Redevelopment Plan for the Project Area by Ordinance 87-154 of the City on December 29, 1987 (the "Original Plan"), as subsequently amended by Ordinance No. 448 of the City adopted January 10, 1995, Ordinance No. 556 of the City adopted December 14, 1999, and Ordinance No. 732 adopted December 19, 2006 (as so amended, the "Amended Redevelopment Plan", the area of which is referred to herein as the "Project Area"); and

WHEREAS, Parts 1.8, 1.85 and 1.9 of Division 24 of the Health and Safety Code were added to the CRL by ABX1 26 and ABX1 27, which measures purport to become effective immediately. ABX1 26 and ABX1 27, which are trailer bills to the 2011-12 budget bills, were approved by both houses of the Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, Part 1.85 of the CRL ("Part 1.85") provides for the statewide dissolution of all redevelopment agencies, including the Agency, as of October 1, 2011 (which dated has been deemed to be February 1, 2012 pursuant to a decision by the California Supreme Court), and provides that, thereafter, a successor agency to administer the enforceable obligations of the Agency and otherwise wind up the Agency's affairs, all subject to the review and approval by an oversight committee; and

WHEREAS, Part 1.8 of the CRL ("Part 1.8") provides for the restriction of activities and authority of the Agency in the interim period prior to dissolution to certain "enforceable obligations" and to actions required for the general winding up of affairs, preservation of assets, and certain other goals delineated in Part 1.8; and

1
Resolution No. OB 2015-02
Date Adopted: September 23, 2016

Attachment: Resolution OB 2015-02 Approving ROPS 15-16 B (1672 : Approving ROPS 15-16B)

WHEREAS, in connection with the implementation of those provisions of ABX1 26 which require the adoption of an enforceable obligation schedule, the City serving as the Successor Agency has previously adopted an amended enforceable obligation schedule in the form previously submitted (the "Amended Enforceable Obligation Schedule") and has authorized the City Manager or his designee to augment, modify or revise such Amended Enforceable Obligation Schedule; and

WHEREAS, ABX1 26 further requires the adoption of an Initial Recognized Obligation Payment Schedule; such initial Recognized Obligation Payment Schedule was approved by Resolution No. 2012-13 of the City of Moreno Valley serving as Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley ("Successor Agency") on February 28, 2012; and

WHEREAS, ABX1 26 further requires the adoption of a Recognized Obligation Payment Schedule for every six month period; and

WHEREAS, an oversight board, as provided under ABX1 26 ("Oversight Board") has been established for the former Agency; and

WHEREAS, pursuant to ABX1 26 and the implementation thereof, the Oversight Board desires to adopt a Recognized Obligation Payment Schedule and administrative budget, for the period covering January 1, 2016 through June 30, 2016 ("ROPS 15-16 B"), in the form submitted herewith. The ROPS 15-16 B is attached hereto, marked as Exhibit "A", and is incorporated herein by reference; and

WHEREAS, given the adoption of ABX1 26, the City Council, on behalf of the City acting in its capacity as Successor Agency to the Agency, has duly considered this Resolution and has determined that the adoption of this Resolution is in the best interests of the City, in its capacity as Successor Agency to the Agency, and the health, safety, and welfare of the residents of the City, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this resolution by this reference, and constitute a material part of this resolution.

SECTION 2. The Oversight Board approves for transmittal to the Department of Finance the Recognized Obligation Payment Schedule and Administrative Budget, for the period January 1, 2016 through June 30, 2016 ("Exhibit A")

2
Resolution No. OB 2015-02
Date Adopted: September 23, 2015

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and ROPS 15-16 B as approved hereby.

SECTION 4. This Resolution shall be effective immediately upon adoption.

SECTION 5. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

APPROVED, AND ADOPTED at a special meeting of the Oversight Board of Successor Agency to Community Redevelopment Agency of the City of Moreno Valley, held on this the 23th day of September 2015.

Chairperson
Oversight Board of the City as
Successor Agency for the Community
Redevelopment Agency of the City of
Moreno Valley

ATTEST:

Oversight Board Secretary

Attachment: Resolution OB 2015-02 Approving ROPS 15-16 B (1672 : Approving ROPS 15-16B)

3
Resolution No. OB 2015-02
Date Adopted: September 23, 2015

RESOLUTION JURAT

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF MORENO VALLEY)

I, Kathi Pierce, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution No. OB 2015-02 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 23th day of September, 2015 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Secretary

4
Resolution No. OB 2015-02
Date Adopted: September 23, 2015

Attachment: Resolution OB 2015-02 Approving ROPS 15-16 B (1672 : Approving ROPS 15-16B)

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Moreno Valley
 Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ -
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 3,437,620
F	Non-Administrative Costs (ROPS Detail)	3,312,620
G	Administrative Costs (ROPS Detail)	125,000
H Total Current Period Enforceable Obligations (A+E):		\$ 3,437,620

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	3,437,620
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(3,451)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 3,434,169

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	3,437,620
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		3,437,620

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Moreno Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				O	P			
										M						N	Admin	Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
								\$ -		\$ -	\$ -	\$ -	\$ 3,312,620	\$ 125,000	\$ 3,437,620			
1	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/29/2007	8/1/2038	Wells Fargo Bank	Debt service payments for bonds	Original Area		N				1,004,004		\$ 1,004,004			
2	2007 Special Tax Refunding Bonds Towngate 87-1	Bonds Issued On or Before 12/31/10	11/29/2007	12/1/2021	Wells Fargo Bank	Debt service payments for bonds issued to finance the acquisition of public facilities	Original Area		N				594,496		\$ 594,496			
3	Improvement Area No. 1 Special Tax Refunding Bonds	Bonds Issued On or Before 12/31/10	11/29/2007	10/1/2023	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities	Original Area		N				139,120		\$ 139,120			
5	2011 Refunding of 97 LRB Bonds	Revenue Bonds Issued After 12/31/10	1/1/2011	11/1/2022	Bank of America	Debt service payments for bonds issued to finance the construction of a public facility	Original Area		N				150,000		\$ 150,000			
7	On-going Housing Monitoring Requirements	Project Management Costs	1/1/2014	6/30/2014	City of Moreno Valley/Successor Agency	Costs to perform the recertification and monitoring of housing units	Original Area		N				25,000		\$ 25,000			
10	Contract for Abatement of Properties	Property Maintenance	7/1/2009	7/30/2014	Fire Prevention/Inland Empire Property Service, Inc.	Nuisance/weed abatement of Agency owned properties	Original Area		N						\$ -			
13	CalPERS Retirement Liability	Unfunded Liabilities	7/1/2012	7/1/2031	The California Public Employees' Retirement System (CalPERS)	Unfunded PERS Retirement Liability Acct	Original Area		N						\$ -			
14	Retiree Medical Trust (CERBT)	Unfunded Liabilities	7/1/2012	7/1/2031	California Employers' Retiree Medical Trust(CERBT)/CalPERS	Unfunded Retiree Medical Trust Acct	Original Area		N						\$ -			
17	Towngate Acquisition Note	Third-Party Loans	5/3/2004	6/30/2044	City of Moreno Valley	Participation Agreement	Original Area		N				700,000		\$ 700,000			
19	Robertson's Ready Mix, Inc. OPA	OPA/DDA/Construction	9/26/2006	9/30/2028	Robertson's Ready Mix, Inc.	Owner Participation Agreement	Original Area		N				300,000		\$ 300,000			
24	Payroll Costs/Operating Costs	Admin Costs	1/1/2015	6/30/2015	City of Moreno Valley/Employees	Successor Agency's Payroll & Operating Costs	Original Area		N					125,000	\$ 125,000			
86	Housing Entity Administrative Cost Allowance per AB 471Project	Housing Entity Admin Cost	7/1/2014	6/30/2018	Moreno Valley Housing Authority	Housing entity administrative cost allowance per AB 471			N				150,000		\$ 150,000			
87	(16) Price Club Acquisition Note	Third-Party Loans	5/7/1992	5/7/2015	The Price Family Charitable Fund	Participation Agreement	Original Area	-	N				250,000		\$ 250,000			
88									N						\$ -			
89									N						\$ -			
90									N						\$ -			
91									N						\$ -			
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112									N						\$ -			
113									N						\$ -			
114									N						\$ -			

**Moreno Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	-	-	-	-	30,541	79,153	Matches 15/16A est. ending cash	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	-	-	-	-	31,938	3,214,306	Column G - Interest Income	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	-	-	-	3,370,841	Matches PPA sheet	
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						3,451	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 62,479	\$ (80,833)	Estimated Price Club and Towngate on 15/16A. Additional amount paid captured on 15/16B	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 62,479	\$ (77,382)		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015	-	-	-	-	-	2,975,235	DOF approved 4/10/15 Letter. Approved for distribution. ROPS 15/16A	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)	-	-	-	-	30,541	3,069,509	DOF approved 4/10/15 Letter. Approved for obligations. ROPS 15/16 A	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 31,938	\$ (171,656)		

